

Ten-Year Summary of Selected Financial Data

(Unit: Million yen)

| | FY2007 (March 31, 2008) | FY2008 (March 31, 2009) | FY2009 (March 31, 2010) | FY2010 (March 31, 2011) | FY2011 (March 31, 2012) |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Net sales | 501,060 | 464,505 | 421,929 | 433,557 | 452,686 |
| Cost of sales | 330,782 | 311,765 | 275,639 | 273,259 | 286,803 |
| Cost of sales ratio | 66.0% | 67.1% | 65.3% | 63.0% | 63.4% |
| Selling, general and administrative (SG&A) expenses | 147,555 | 146,174 | 139,699 | 146,284 | 147,102 |
| SG&A ratio | 29.4% | 31.5% | 33.1% | 33.7% | 32.5% |
| Operating income | 22,722 | 6,566 | 6,589 | 14,014 | 18,779 |
| Operating margin | 4.5% | 1.4% | 1.6% | 3.2% | 4.1% |
| Net income/loss | 13,239 | -26,261 | 878 | 5,115 | 9,270 |
| Net income margin/net loss margin | 2.6% | -5.7% | 0.2% | 1.2% | 2.0% |
| Capital investment | 24,191 | 16,297 | 11,607 | 26,214 | 32,253 |
| Depreciation and amortization | 22,389 | 22,425 | 20,575 | 19,746 | 18,348 |
| Research and development (R&D) costs | 12,001 | 13,087 | 13,113 | 15,606 | 16,643 |
| R&D cost ratio | 2.4% | 2.8% | 3.1% | 3.6% | 3.7% |
| Total assets | 451,744 | 388,645 | 378,266 | 379,215 | 377,072 |
| Current assets | 210,126 | 187,689 | 180,149 | 184,203 | 181,554 |
| Non-current assets | 241,618 | 200,955 | 198,116 | 195,011 | 195,518 |
| Total liabilities | 220,213 | 203,751 | 189,717 | 199,050 | 191,491 |
| Net assets ^{*1} | 231,530 | 184,893 | 188,549 | 180,164 | 185,580 |
| Operating CF | 32,884 | 23,403 | 33,627 | 28,117 | 19,678 |
| Investment CF | -22,121 | -18,629 | -14,828 | -22,758 | -22,446 |
| Financial CF | -7,246 | -2,215 | -12,223 | -7,260 | -12,164 |
| Free cash flow ^{*2} | 10,763 | 4,774 | 18,799 | 5,359 | -2,768 |
| Dividend per share ^{*3} | 14.00 yen | 10.00 yen | 10.00 yen | 10.00 yen | 10.00 yen |
| ROE | 5.8% | -12.9% | 0.5% | 2.8% | 5.2% |
| ROA | 4.9% | 1.6% | 1.7% | 3.7% | 5.0% |
| EPS ^{*3} | 38.2 yen | (75.8 yen) | 2.5 yen | 14.9 yen | 27.1 yen |
| BPS ^{*3} | 652.8 yen | 520.4 yen | 530.4 yen | 513.5 yen | 525.6 yen |
| Total asset turnover | 1.09 | 1.11 | 1.10 | 1.14 | 1.20 |
| Equity ratio | 50.1% | 46.4% | 48.6% | 46.2% | 47.7% |
| Number of shares outstanding (excluding treasury stock/period average) ^{*3} | 346,542,137 | 346,437,170 | 346,391,504 | 344,259,297 | 342,013,603 |

*1 Effective the fiscal year ended March 31, 2007, the Company has adopted a new accounting standard for the presentation of net assets in the balance sheet and the related implementation guidance.

*2 Free cash flow = Operating cash flow + Investment cash flow

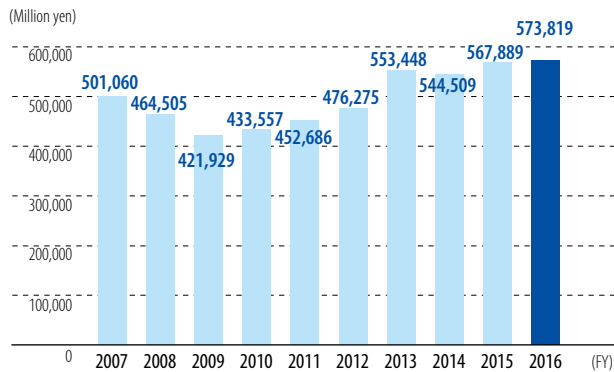
*3 We have changed the number of shares constituting one unit to 100 shares from 1,000 shares and also consolidated its shares (consolidate two shares to one share) on October 1, 2015. The amount for the total annual dividends per share in FY2015 is omitted and shown as a dash (-) as the 2nd quarter-end dividends per share and the fiscal year-end dividends per share cannot be simply added. In addition, the amount for the dividends per share are 15.00 yen (before share consolidation) for 2nd quarter-end dividends and 34.00 (after share consolidation) for fiscal year-end dividends.

(Unit: Million yen)

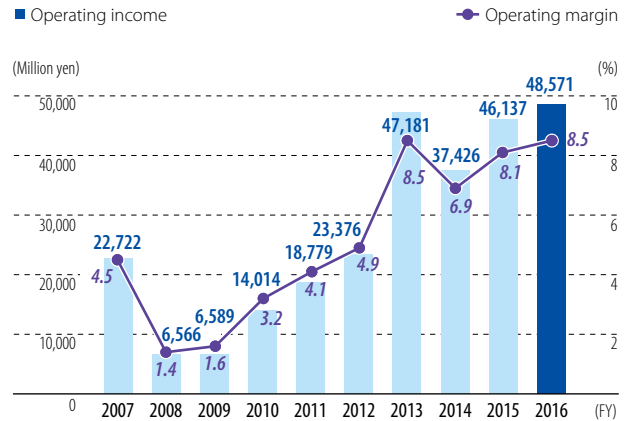
| | FY2012 (March 31, 2013) | FY2013 (March 31, 2014) | FY2014 (March 31, 2015) | FY2015 (March 31, 2016) | FY2016 (March 31, 2017) |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Net sales | 476,275 | 553,448 | 544,509 | 567,889 | 573,819 |
| Cost of sales | 303,231 | 341,780 | 337,285 | 351,599 | 352,678 |
| Cost of sales ratio | 63.7% | 61.8% | 61.9% | 61.9% | 61.5% |
| Selling, general and administrative (SG&A) expenses | 149,667 | 164,485 | 169,796 | 170,152 | 172,569 |
| SG&A ratio | 31.4% | 29.7% | 31.2% | 30.0% | 30.1% |
| Operating income | 23,376 | 47,181 | 37,426 | 46,137 | 48,571 |
| Operating margin | 4.9% | 8.5% | 6.9% | 8.1% | 8.5% |
| Net income/loss | 16,956 | 44,122 | 24,813 | 35,723 | 33,839 |
| Net income margin/net loss margin | 3.6% | 8.0% | 4.6% | 6.3% | 5.9% |
| Capital investment | 19,934 | 34,575 | 40,264 | 40,674 | 26,776 |
| Depreciation and amortization | 19,508 | 14,922 | 17,227 | 18,397 | 19,209 |
| Research and development (R&D) costs | 15,983 | 17,428 | 18,466 | 19,098 | 19,437 |
| R&D cost ratio | 3.4% | 3.1% | 3.4% | 3.4% | 3.4% |
| Total assets | 408,454 | 476,387 | 516,995 | 536,265 | 553,996 |
| Current assets | 205,485 | 258,800 | 266,637 | 279,383 | 282,076 |
| Non-current assets | 202,969 | 217,586 | 250,357 | 256,882 | 271,920 |
| Total liabilities | 195,043 | 219,790 | 236,412 | 250,743 | 247,942 |
| Net assets*1 | 213,410 | 256,596 | 280,582 | 285,522 | 306,053 |
| Operating CF | 44,498 | 48,015 | 34,713 | 58,695 | 63,738 |
| Investment CF | -22,971 | -4,033 | -30,040 | -29,952 | -35,944 |
| Financial CF | -2,178 | -23,328 | -11,393 | -15,053 | -18,953 |
| Free cash flow*2 | 21,527 | 43,982 | 4,673 | 28,742 | 27,794 |
| Dividend per share*3 | 14.00 yen | 23.00 yen | 26.00 yen | – yen | 68.00 yen |
| ROE | 8.8% | 19.4% | 10.0% | 13.1% | 11.8% |
| ROA | 6.0% | 10.7% | 7.5% | 8.8% | 8.9% |
| EPS*3 | 49.5 yen | 130.2 yen | 73.8 yen | 212.0 yen | 200.0 yen |
| BPS*3 | 602.2 yen | 737.7 yen | 802.8 yen | 1,631.9 yen | 1755.9 yen |
| Total asset turnover | 1.21 | 1.25 | 1.09 | 1.08 | 1.05 |
| Equity ratio | 50.6% | 52.0% | 52.3% | 51.5% | 53.6% |
| Number of shares outstanding (excluding treasury stock/period average)*3 | 342,892,129 | 338,911,922 | 336,233,556 | 168,480,574 | 169,146,109 |

Financial Highlights

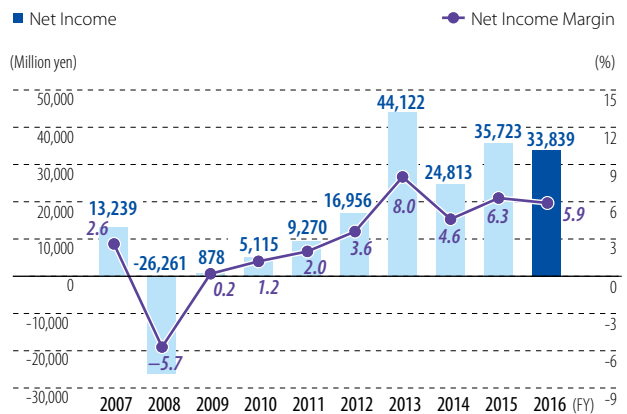
Net Sales



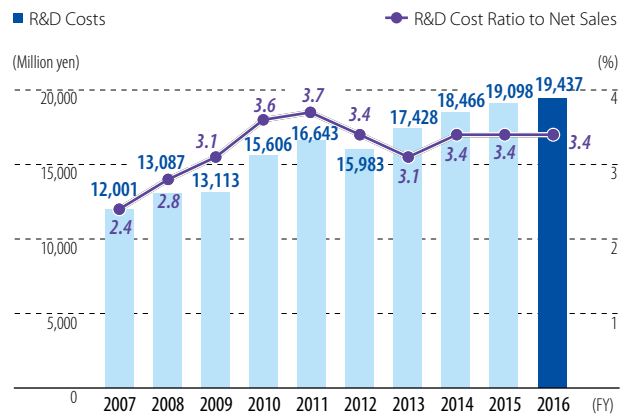
Operating Income / Operating Margin



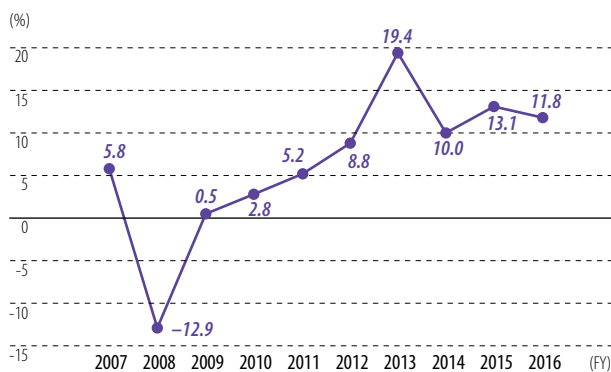
Net Income / Net Income Margin



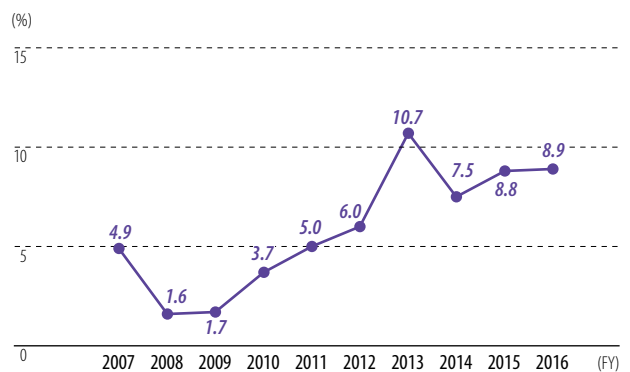
R&D Costs / R&D Cost Ratio to Net Sales



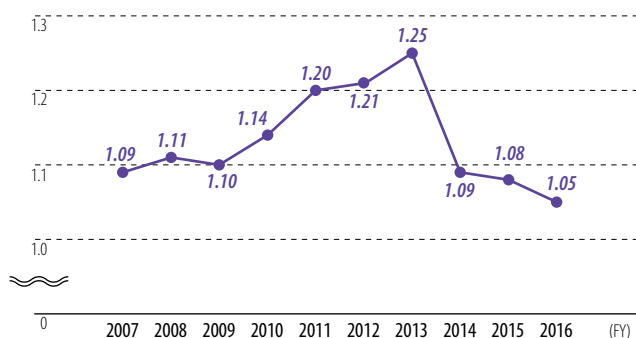
Return on Equity (ROE)



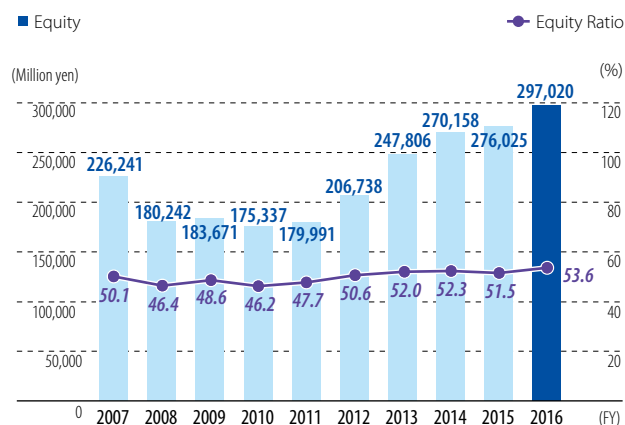
Return on Assets (ROA)



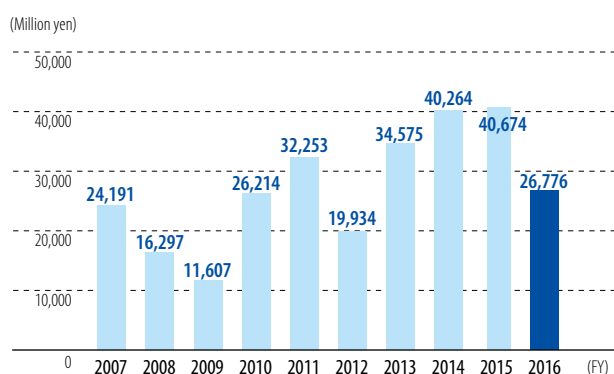
Total Asset Turnover



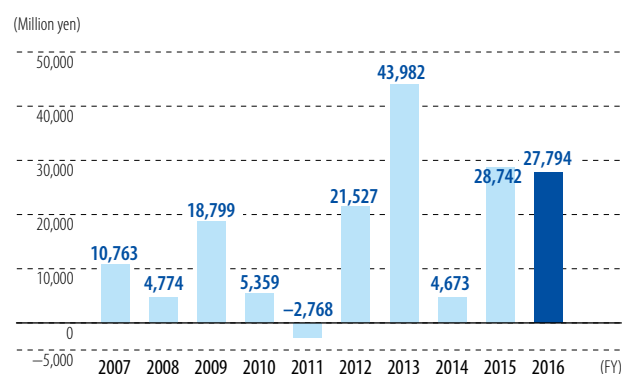
Equity / Equity Ratio



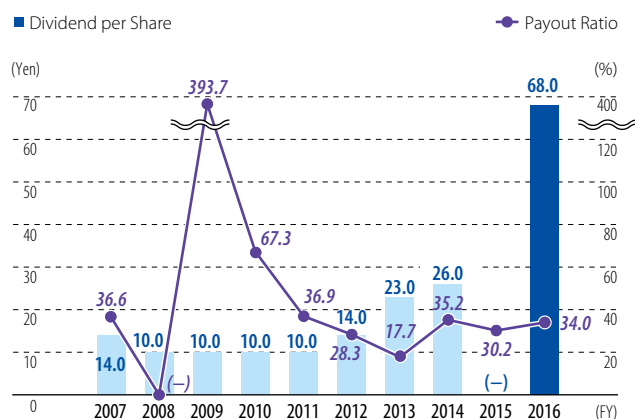
Amount of Capital Investment



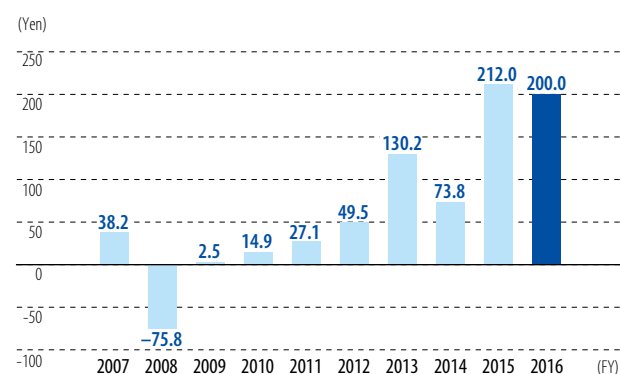
Free Cash Flow



Dividend per Share / Payout Ratio



EPS



Note 1: The payout ratio for FY2008 cannot be calculated due to a negative net income.

Note 2: We have changed the number of shares constituting one unit to 100 shares from 1,000 shares and also consolidated its shares (consolidate two shares to one share) on October 1, 2015. The amount for the total annual dividends per share in FY2015 is omitted and shown as a dash (-) as the 2nd quarter-end dividends per share and the fiscal year-end dividends per share cannot be simply added. In addition, the amount for the dividends per share are 15.00 yen (before share consolidation) for 2nd quarter-end dividends and 34.00 (after share consolidation) for fiscal year-end dividends.